



Ref.No.KSFC/HO/MD/ED(F)/1535/2009-2010

Date : 27.01.2010

CIRCULAR No.849(D)

Sub: Chronic Asset Resolution Scheme – extension of validity.

Ref: (1) Circular No.849 dated 17.02.2009;

(2) Circular No.849(A) dated 08.04.2009;

(3) Circular No.849(B) dated 13.07.2009;

(4) Circular No.849(C) dated 08.10.2009.

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While deliberating on other subjects, the Executive Committee in its meeting held on 18.01.2010 noted that the CAR scheme which came to an end on 31.12.2009 had brought about substantial settlement of D-III accounts and there were still many cases pending. As such extension of the scheme up to 31.03.2010 would be desirable so that maximum number of cases could be resolved. After detailed deliberations, the EC agreed and approved to extend the validity of CAR scheme upto 31.03.2010.

The contents of this Circular shall be brought to the notice of all the concerned in your office / department.

Sd/-
MANAGING DIRECTOR

To:

All BMs

All ZMs / DGMs of Super 'A' Branches / IA cells

All Principal Officers / Section Heads in HO

All General Managers

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Executive Directors - for information